## **TERMS & CONDITIONS**

- 1. The material offered for disposal is on "as is where is" basis (consisting of one lot of all items).
- 2. The purchaser may inspect the materials in presence of Assistant Storekeeper and instructor on any working day between 11:00 AM to 3:00PM before the last date for submission of quotation by prior appointment to satisfy themselves about the quality & condition of the materials offered. No complaint whatsoever will be entertained after the tenders are submitted or before or after the materials are lifted. No request for inspection after submission of the tender will be accepted.
- 3. Quotation letter in sealed envelope marked "QUOTATION FOR DISPOSAL OF OBSOLETE/SCRAP/UNSERVICEABLE ITEMS" would be addressed to The Principal, Dibruagrh Polytechnic,
- 4. The purchaser should clearly quote their rates both in figures and in words. Any overwriting or erasing in the figures shall not be considered for acceptance of the rates offered by the bidder.
- 5. The Earnest Money Deposit (EMD) of the successful bidder shall be adjusted form the total payment. The tender will be awarded to the highest bidder. However, the competent authority is not bound to accept the highest bidder and may reject giving reasons there for.
- 6. The balance money less the EMD already deposited should be paid within 3 days from the date of award letter by The Principal, Dibrugarh Polytechnic. In case the material is not lifted within the time specified, ground rent will be charged as decided by the Committee from the purchaser for a further period of 7 days. The materials not so removed will be treated as abandoned lots and the EMD and other sums paid for the lot will be forfeited without any reference to the purchaser. For such abandoned lots, The Principal, Dibrugarh Polytechnic reserves the right to re-sell.
- 7. The EMD of unsuccessful bidders shall be returned within one month after the auction date without any interest.
- 8. 13. Bidder must enclose copy of address proof (Voter I-Card/Aadhar Card/ Driving Licence etc.) and PAN CARD/ GST along with the bid.
- 9. An Earnest Money Deposit (EMD) of Rs. 20,000/- (Rupees Twenty Thousand only) must accompanied with the quotation, without which the hid shall be summarily rejected.
- 10. The materials will be allowed to be lifted between 10:00 AM to 4:00 PM on any working day. No picking, choosing or sorting will be allowed in the premises for the disposal lots. Proper cleaning of the area should be done by the purchaser after lifting the material. Cost of lifting of goods shall be borne by the successful bidder.
- 11. Mis-description or error in quantity will not invalidate a sale. A proportionate refund will be made to the purchaser when the number delivered is less than that have been specified in the auction.
- 12. The person authorized by the purchaser will be allowed to take delivery. Vehicle number to lift the material should be provided on day prior to Store Section on behalf of The Principal, Dibruagrh Polytechnic, Lahowal
- 13. The Principal, Dibruagrh Polytechnic, Lahowal reserves the right of withdrawing from the sale of any material or lots at any stage without assigning any reasons there for.
- 14. The address given in the tender shall be deemed to be the Purchaser's address and correspondence sent on that address shall be considered to have been delivered to the purchaser. No claim will be entertained for the reason of forfeiture of the sum deposited in case the correspondence is returned back undelivered.

Principal, Dibruagrh Polytechnic, Lahowal Dibrugarh